

RECORDATION NO. 24687 FILED

NOV 1 2 '03

1-59 **PM** 

SURFACE TRANSPORTATION BOARD

October 30, 2003

Barbara Saddler Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423



Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of September 11, 2003 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. 1211 Avenue of the Americas, New York, NY 10036

Lessee: SAN JOAQUIN REFINING CO., INC. 3129 Standard Street, P.O. Box 5576, Bakersfield, CA 93388

## A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: SAN JOAQUIN REFINING CO., INC. covering 10 tank cars with reporting marks and numbers — DBUX 250200 – DBUX 250214, NOT INCLUSIVE.

Please file this memorandum as a PRIMARY document and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

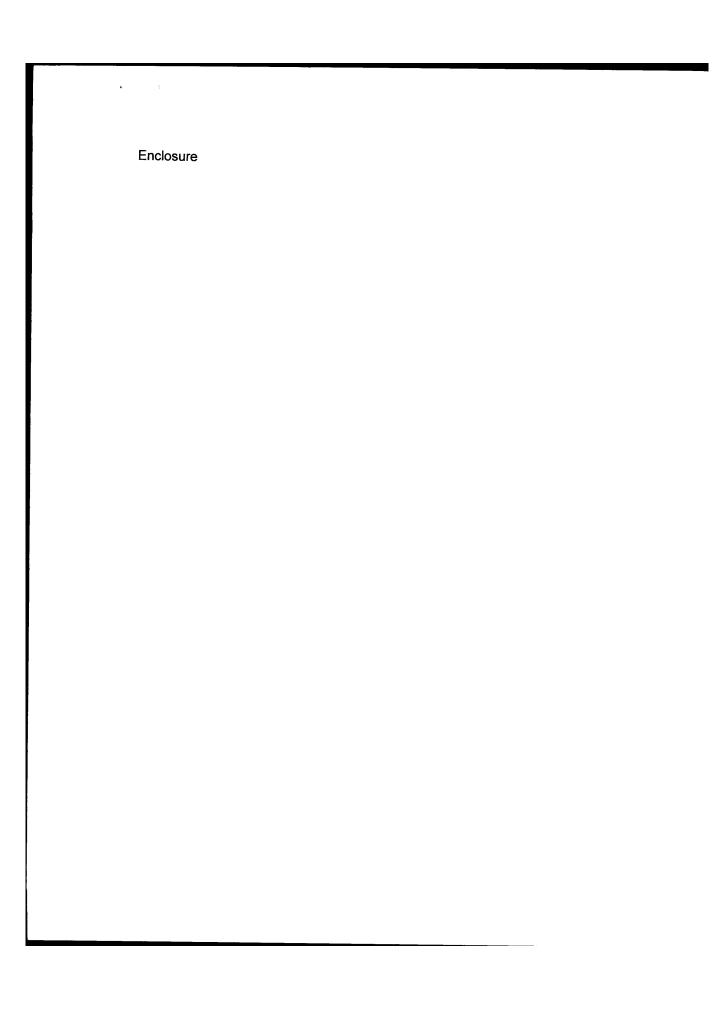
If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely

Sherry Lewey

Research/Development Coordinator



## MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this
KNOW ALL PERSONS BY THESE PRESENTS THAT:
WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of
WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.
NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.
I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.
THE CIT GROUP/EQUIPMENT FINANCING, INC.  By: Joseph J. Manleons L.
Name: Joseph Mankowski Title: Senior Vice President
I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.
SAN JOAQUIN REFINING CO., INC.
By: Wickie Wood Title: Rail Transportation manager RECORDATION NO. 24687 FILE
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SHRFACE TRANSPORTATION BOARD

## Schedule A

Quantity 10

**Equipment Description** 25,000 through 27,000 gallon DBUX 250200, 250202, capacity tank cars, exterior coiled, 250206, 250207, 250208, insulated, single compartment. 250209, 250210, 250211,

Reporting Marks and Numbers 250213, 250214